CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY



Press Release

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State Moves Forward on Implementing Landmark Global Warming Law

Market Advisory Committee Members Chosen, Early Action Workshop Scheduled

SACRAMENTO – Today, Linda Adams, Secretary for Environmental Protection, announced a 14-member Market Advisory Committee to support the implementation of the state's first-in-the-nation comprehensive greenhouse gas reduction program. The Committee was formed according to the Governor's <u>Executive Order S-20-06</u>. The Committee will make recommendations by June 30, 2007, to the state Air Resources Board on the design of a market-based compliance program.

"California is showing tremendous leadership on climate change. In my talks with national and international climate leaders, the progress we're making here in California is providing hope to others in the fight against global warming," said Adams. "The next step in our journey involves implementing additional reduction strategies to meet the greenhouse gas cap, including regulatory measures, best management practices, incentives and a market-based compliance mechanism."

Committee members were recruited based on their public policy experience and professional or academic expertise in market-based compliance mechanisms such as trading, offsets, banking and auctioning of emission allowances. In addition, the members bring a diverse range of opinions to the discussion. The Committee is expected to draft a report of recommendations for the state Air Resources Board to assist California in developing a greenhouse gas emissions market system.

In addition to the Agency moving forward on market recommendations, the state Air Resources Board recently announced that a public workshop has been scheduled to begin collecting ideas for possible discrete early-action measures. According to the law, these emission reduction measures would be implemented earlier in the timeline to ensure that the state is doing everything possible to meet the emissions cap set forth in the California Global Warming Solutions Act.

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"I'm encouraged by the progress California already has made to fight global warming. From aggressive energy efficiency programs, to pursuing alternative fuels like hydrogen and bioenergy, to adopting motor vehicle emission standards for cars, under Gov. Schwarzenegger's leadership, California is already hard at work reducing greenhouse gases," said Adams.

Attached is a list of Committee members. For more information on the upcoming public workshop to discuss possible early actions, go to http://www.arb.ca.gov/cc/cc.htm#jan22. For a link to the Governor's Executive Order S-20-06, go to http://gov.ca.gov/index.php?/executive-order/4484/.

The state's landmark global warming bill, Assembly Bill 32 (Nuñez/Pavely), known as the California Global Warming Solutions Act, establishes a first-in-the-nation comprehensive program of regulatory and market mechanisms to achieve real, quantifiable, cost-effective reductions of greenhouse gases. It makes the Air Resources Board responsible for monitoring and reducing GHG emissions and continues the existing Climate Action Team to coordinate statewide efforts.

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